

TECHNICAL CALL

Market Review:

Indian markets ended with minor gains amid a volatile session on Friday. Pharma and IT shares were in demand while banks and financial shares witnessed selling. The barometer index, the S&P BSE Sensex, added 28.35 points or 0.06% to 48,832.03. The Nifty 50 index advanced 36.40 points or 0.25% to 14,617.85.

Nifty Technical Outlook

Nifty is expected to open gap down likely to witness profit booking during the day. On technical grounds, Nifty has an immediate support at 14500. Any move below the same may extend the fall towards 14370-14250 mark. On the flip side 14700-14840 will act as strong resistance zones. It's a stock specific market and trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 14500 and on a decisive close below expect a fall to 14370-14250 levels.



Bank Nifty

Bank Nifty faces an immediate support around 31750 level on the downside and on a decisive close below expect a fall to 31200-30800. There is an Immediate resistance at 32450-33000 levels.



<u>Stocks With Positive bias</u>	<u>Stocks With Negative bias</u>
WIPRO, NAVINFLUOR, PIIND	IGL, INDIGO, JSWSTEEL

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Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	14617.85	14370	14500	14600	14700	14840
BANKNIFTY F	32075.65	31200	31750	32150	32450	33000
NIFTYFINSE	15176.8	15000	15100	15200	15270	15350
ADANIPTS	755.5	712.6	734.1	764.5	785.9	816.3
ASIANPAINT	2663.7	2534.5	2599.1	2646.3	2710.9	2758.1
AXISBANK	669.2	656.0	662.6	668.9	675.5	681.8
BAJAJ-AUTO	3634.7	3533.2	3583.9	3620.7	3671.5	3708.3
BAJAJFINSV	9824.8	9708.3	9766.5	9823.3	9881.5	9938.3
BAJFINANCE	4616.6	4532.2	4574.4	4632.2	4674.4	4732.2
BHARTIARTL	540.8	534.8	537.8	541.0	543.9	547.1
BPCL	413.8	395.0	404.4	413.7	423.1	432.3
BRITANNIA	3696.5	3644.9	3670.7	3702.3	3728.1	3759.7
CIPLA	938.1	897.7	917.9	931.1	951.2	964.4
COALINDIA	127.9	125.5	126.7	128.3	129.5	131.2
DIVISLAB	3821.9	3688.5	3755.2	3800.1	3866.8	3911.7
DRREDDY	4893.3	4758.0	4825.6	4882.8	4950.4	5007.6
EICHERMOT	2434.9	2385.0	2409.9	2439.9	2464.8	2494.8
GAIL	139.6	137.3	138.4	140.4	141.6	143.6
GRASIM	1353.2	1319.1	1336.1	1358.1	1375.1	1397.1
HCLTECH	1012.8	985.7	999.2	1008.0	1021.5	1030.3
HDFC	2574.1	2527.3	2550.7	2570.2	2593.6	2613.2
HDFCBANK	1428.7	1410.9	1419.8	1432.4	1441.3	1453.9
HDFCLIFE	690.7	681.5	686.1	693.7	698.3	705.9
HEROMOTOCO	2894.9	2799.3	2847.1	2886.0	2933.8	2972.7
HINDALCO	370.0	342.6	356.3	366.4	380.1	390.2
HINDUNILVR	2458.9	2420.3	2439.6	2459.3	2478.6	2498.2
ICICIBANK	567.0	556.0	561.5	569.6	575.1	583.3

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	863.0	845.1	854.0	862.0	870.9	878.9
INFY	1353.8	1332.8	1343.3	1357.1	1367.5	1381.3
IOC	90.2	88.2	89.2	90.2	91.2	92.2
ITC	208.0	205.2	206.6	207.9	209.3	210.7
JSWSTEEL	619.4	605.1	612.3	624.1	631.2	643.0
KOTAKBANK	1764.1	1742.7	1753.4	1770.8	1781.5	1798.9
LT	1359.2	1331.3	1345.2	1369.3	1383.2	1407.3
M&M	821.7	786.3	804.0	820.9	838.6	855.6
MARUTI	6648.1	6500.9	6574.5	6679.7	6753.3	6858.5
NESTLEIND	17252.1	16677.8	16964.9	17150.0	17437.1	17622.2
NTPC	102.5	99.6	101.0	102.0	103.4	104.4
ONGC	107.3	102.8	105.1	106.5	108.7	110.1
POWERGRID	209.9	203.1	206.5	210.6	214.0	218.2
RELIANCE	1932.1	1912.7	1922.4	1936.2	1945.9	1959.6
SBILIFE	914.2	899.2	906.7	913.1	920.6	927.1
SBIN	339.9	334.5	337.2	341.4	344.1	348.2
SHREECEM	30821.1	29689.4	30255.2	30622.0	31187.9	31554.7
SUNPHARMA	646.1	617.2	631.6	640.8	655.3	664.5
TATAMOTORS	310.0	293.5	301.8	308.4	316.6	323.2
TATASTEEL	890.3	868.8	879.5	897.0	907.7	925.1
TCS	3195.2	3143.9	3169.5	3208.3	3233.9	3272.7
TECHM	1010.3	989.1	999.7	1006.6	1017.2	1024.1
TITAN	1549.1	1516.2	1532.6	1546.2	1562.6	1576.2
ULTRACEMCO	6715.2	6394.1	6554.7	6670.6	6831.1	6947.0
UPL	611.8	594.1	602.9	610.9	619.7	627.7
WIPRO	469.2	422.0	445.6	459.6	483.2	497.3

Source: Nirmal Bang Research

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Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TITAN	BUY	1552.40	1590	1530	BTST	OPEN

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